SENATE BILL 2700 By Harper

AN ACT to amend Tennessee Code Annotated, Title 56 and Title 68, relative to blasting and explosives.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 7, Part 1, is amended by adding the following language as a new, appropriately designated section:

§ 56-7-128.

Any company holding a certificate of authority pursuant to § 56-2-105 to provide property insurance as defined in 56-2-201, may subrogate a claim for damage caused by a blasting operation as defined in § 68-105-102 to the person as defined in § 68-105-102 causing the blast.

SECTION 2. Tennessee Code Annotated, Section 68-105-112, is amended by deleting the language "five hundred thousand dollars (\$500,000)" and substituting instead the language "one million dollars (\$1,000,000)".

SECTION 3. Tennessee Code Annotated, Section 68-105-115, is amended by deleting the language "five hundred thousand dollars (\$500,000)" and substituting instead the language "one million dollars (\$1,000,000)".

SECTION 4. This act shall take effect on July 1, 2006, the public welfare requiring it.